

OCEAN MARINE DEPARTMENT PROTECTION AND INDEMNITY APPLICATION

Section I - Producing Agent / Broker:

Name of Agent: ASAP INSURANCE AGENCY

new account

Section II -Applicant

Applicant's name and address:

Name of principal(s) and/or owner(s):

BOGDAN BINDEA 1065 TILMON ROAD

BOGAN BINDEA

CHARLOTTESVILLE, VA 22901

Years applicant has operated vessels: 25 YEARS

Has the Applicant and/or its affiliated companies been involved in bankruptcy proceedings? NO

If Yes, please specify details on separate sheet:

What is the nature of the Applicant's operations? SUPPLY VESSEL

Specify navigational limits required: AREA AROUND FLORIDA

Limit of coverage required: \$ 1,000,000

If a tank barge operator, please attach details of O.P.A. compliance:

Section III - Current Policies:

Has the applicant and/or affiliated been denied coverage or subject to cancellation by Underwriters? No

If Yes, please provide details.

EXHIBIT



Essex Insurance Company

4521 Highwoods Parkway, Glen Allen, Virginia 23060-6148 P.O. Box 2010 Glen Allen, Virginia 23058-2010 (804) 273-1400 (800) 963-7739 Fax (804) 273-1435 www.essexinsurance.com, essexquote@markelcorp.com

Is a Personal Accident Policy or Health liability Care Plan in force?
Is a Comprehensive General Liability policy in force?

Is a Maritime Employer's policy in force?
Is the watercraft exclusion deleted?

Name of current P & I Insurer:N NA NEW Number of years
Date of P & I policy expiration:Iinsured by current Insurer:
Section IV - Loss Prevention
Have the Applicant's operations been subject to an independent safety audit? If Yes, please, give details of audit and recommendations, including whose advisory services were used and date when implementation of recommendations took place (please use separate sheet) NO
Section V - Crew / Employees / Others
Total number of crew: 3 Maximum number of crew working AOT: 3
Please specify crew names; appointed positions; starting date of employment; and licenses held (please use separate sheet if necessary):
Does the crew work on a "time shift" basis? NO If Yes, please specify: A) period of time for each "shift": B) number of shifts"in any one 24 hour day: C) number of crew assigned to each "shift": Does the crew from one "shift" remain on board after being relieved by the next "shift"?
Are the crew issued "The Deck Hand Manual"? NO Please give details <i>of</i> any pre-employment program carried out by the Applicant for any new crew:
Number of employees on board other than crew specified herein: 0
Describe the circumstances under which these other employees are on board Applicant's vessels: NA
Are there any "third party" personnel quartered on or working from the scheduled vessels? NO
Describe the circumstances under which these "third party" personnel are on board Applicant's vessels: NA
Are such "third party" personnel quartered on or working from the scheduled vessels under a contract? NA
If yes, please give details of work carried out by them and insurance requirements of your contract(if written, please provide copy of contract).

OM-P&lapp(4/98) 3

ΝA

OM-P&lapp(4/98) 5

Section VI - Vessel Details

Vessel Name	GRT	Year Built	Type	Construction	Dimensions	# of Crew	# of Passengers	
BOB ROUSE	SEE ATAC	SEE ATACHED SURVEY				က	0	
2								
છ								
4.								
5.								
ý.								
Number of Employees on board other than crew:	ees on boar	d other than crew	0 ,		Under what circumstances ?	stances?		
Any third party personnel quarter or working from scheduled vessels?	sonnel quart	ter or working fror	m scheduled vesse	els ? No				
Total number of crew employees all vessels:	∋w employe€	es all vessels:	m	An	Annual crew Payroll:	130,000		
Is Ship Owners Liability to Cargo required:	bility to Carc		ON					
If YES: A) What type cargo carried:	ype cargo ca	arried:						
B) Maximum value per voyage:	per voyage.			(C) Li	(C) Limit of Liability required:	uired:		

Please attach Contract of Carriage.

Section VII - Loss Information:

those Closed without payment; ALL incidents whether an 'estimate of loss' has been set or not; and, All other Claims where Please list all reported incidents for the previous FIVE years. The list must include ALL previously Closed Claims, including an estimate has been set and/or payments made (all figures should contain Legal Fees and Expenses)

previous FIVE years, whether or not the vessels appear on the attached schedule and displayed in the format set out below The above information must be reported for ALL vessels operated by the Assured and/or Affiliated Companies for the

Claimant's Name

Date Of Loss

Vessel

Details Of Loss

Paid Amount Reserved Amount Open/Closed

NO LOSSES

Section VIII - General and Application Information Warranty

Please give details of all contractual obligations the Applicant might incur as they relate to the insurance requested:

Please attach company brochure, if any.

determining the acceptability, rates and conditions of coverage. It is understood that any misrepresentation or omission shall belief, and it is my/our understanding that Underwriters shall rely upon the information and representations listed above in / We hereby warrant that the information provided above is complete and accurate to the best of my/our knowledge and constitute grounds for immediate cancellation of coverage and denial of claims, if any.

It is further understood that this application shall be attached to and form part of the policy should one be issued.

Signed:

Applicant:

OM-P&lapp(4/98) 6

Title: